

**WHITEHALL  
FIRE DISTRICT**

**Financial Statements  
December 31, 2010**

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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Whitehall Fire District  
PO Box 111  
Rhinehart, LA 71363

We have compiled the accompanying financial statements of the governmental activities of Whitehall Fire District (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Whitehall Fire District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Whitehall Fire District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The District has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*John R. Vercher PC*

Jena, Louisiana  
June 28, 2011

\_\_\_\_MEMBER\_\_\_\_  
-----AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS-----  
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

**WHITEHALL FIRE DISTRICT**  
**Statement of Net Assets**  
**December 31, 2010**

<b>ASSETS</b>	<b>GOVERNMENTAL ACTIVITIES</b>
Cash	\$ 42,314
Investments (Certificate of Deposit)	25,412
Taxes Receivable	55,159
Capital Assets, Net of Accumulated Depreciation	121,035
<b>TOTAL ASSETS</b>	<b>243,920</b>
<b>LIABILITIES</b>	
Accounts Payable	256
Loan Payable	10,000
<b>TOTAL LIABILITIES</b>	<b>10,256</b>
<b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	111,035
Unrestricted	122,629
<b>TOTAL NET ASSETS</b>	<b>\$ 233,664</b>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Statement of Activities**  
**Year Ended December 31, 2010**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (50,194)	\$ -0-	\$ -0-	\$ (50,194)
<b>GENERAL REVENUES</b>				
				64,269
				10,728
				6,289
				1,600
				413
				<u>83,299</u>
<b>CHANGE IN NET ASSETS</b>				33,105
<b>NET ASSETS – BEGINNING</b>				<u>200,559</u>
<b>NET ASSETS – ENDING</b>				<u>\$ 233,664</u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Balance Sheet**  
**December 31, 2010**

**ASSETS**

Cash	\$ 42,314
Investments (Certificate of Deposits)	25,412
Taxes Receivable	<u>55,159</u>
<b>TOTAL ASSETS</b>	<u><u>122,885</u></u>

**LIABILITIES & FUND BALANCE**

Accounts Payable	256
Fund Balance, Unassigned	<u>122,629</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>\$ 122,885</u></u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Assets**  
**Year Ended December 31, 2010**

Total fund balance – governmental funds	\$ 122,629
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	121,035
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Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(10,000)
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Total net assets of governmental activities	\$ <u>233,664</u>
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See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2010**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 64,269
Water System Customer Donations	10,728
Fire Rebate	6,289
Miscellaneous	1,600
Interest Income	413
<b>TOTAL REVENUES</b>	<u>83,299</u>
 <b>EXPENDITURES</b>	
Debt Service	15,739
Contract Labor	13,800
Insurance	12,141
Auto Expense	5,214
Utilities	4,986
Repair & Maintenance	3,909
Miscellaneous	1,614
Supplies	1,266
Office Expense	1,211
Professional Fees	595
<b>TOTAL EXPENDITURES</b>	<u>60,475</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	 22,824
 <b>FUND BALANCE BEGINNING</b>	 <u>99,805</u>
<b>FUND BALANCE ENDING</b>	<u><u>\$ 122,629</u></u>

See attached compilation report.

**WHITEHALL FIRE DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances**  
**of Government Funds to the Statement of Activities**  
**Year Ended December 31, 2010**

Net change in fund balance – total governmental funds	\$	22,824
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	<u>(4,719)</u>	(4,719)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	<u>15,000</u>	15,000

Change in net assets of governmental activities	\$	<u><u>33,105</u></u>
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See attached compilation report.